

ABSTRAK

Penelitian ini bertujuan untuk menguji mengenai pengaruh profitabilitas (ROA), Struktur Modal (DAR), Leverage (DER) terhadap Nilai Perusahaan (PBV) pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia (BEI). *Return On Assets* diukur dengan menggunakan laba setelah pajak atas aset. *Debt to Assets Ratio* diukur dengan membandingkan antara total hutang dengan total aktiva. *Debt to Equity Ratio* diukur dengan membandingkan antara total hutang dengan total ekuitas. Sedangkan *Price to Book Value* dengan membandingkan harga pasar per lembar saham dengan nilai buku per lembar saham.

Jenis penelitian ini adalah penelitian kualitatif. Terdapat 18 perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia (BEI) selama 5 tahun, yaitu pada tahun 2014 – 2018. Metode sampel yang digunakan adalah *purposive sampling*, yaitu dengan menentukan kriteria untuk memperoleh sampel penelitian dan dalam hasil penelitian ini diperoleh sebanyak 11 sampel perusahaan. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan SPSS versi 25.

Berdasarkan pengujian menggunakan Uji Kelayakan Model (Uji F) diketahui bahwa profitabilitas, struktur modal dan leverage layak digunakan dalam penelitian ini. Sedangkan hasil Uji Hipotesis (Uji t) menyatakan bahwa profitabilitas berpengaruh positif dan signifikan, struktur modal berpengaruh negatif dan tidak signifikan, serta leverage berpengaruh positif dan signifikan terhadap nilai perusahaan (PBV) pada perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI).

Kata Kunci: *Return On Assets, Debt to Assets Ratio, Debt to Equity Ratio, Price to Book Value.*

ABSTRACT

This research aimed to examine the effect of profitability (ROA), capital structure (DAR), leverage (DER), to the firm value (PBV) at food and beverages companies which were listed on Indonesia Stock Exchange (IDX). Return on assets was measured by profit after tax over asset. Debt to assets ratio measured by compare between total debt with active total. Furthermore, debt to equity ratio measured by comparing between total debt with total equity. Meanwhile, Price to book value which conducted by comparing the market price each of the stocks with the book value of each stocks.

This research was qualitative. There were 18 food and beverages companies which were listed on Indonesia Stock Exchange (IDX) during 5 years, i.e. 2014-2018. The sample method used purposive sampling, i.e. determined criteria to took the research sample and on the result of this research it was obtained 11 companies sample. Moreover, the analysis method used multiple linier regressions with SPSS 25 version.

Based on the examination by model feasibility test (F test) found that profitability, capital structure, and leverage were feasible to use in this research. Meanwhile, the result of hypothesis test (t test) was stated that profitability had positive and significant effect to the firm value (PBV), Capital Structure gave negative and insignificant effect to the firm value (PBV), also leverage gave positive and significant effect to the firm value (PBV) at food and beverages companies which were listed on Indonesia Stock Exchange (IDX).

Keywords: Profitability, Capital Structure, Leverage, Firm Value